

Indiana Department of Revenue Gross Income Tax Schedule for Domestic Farmer's Mutual Insurance Company

for	Tax	Year	Ending	
-----	-----	------	--------	--

1
Federal ID Number

This Schedule is to be attached to Annual Corporation Form IT-20.

Name								
Street					County			
City			State		Zip Code _			
Date of Incorporation			Under Laws of	State	of			
Check section of the Internal Revenue Code your organization files under, 501(c)(15), 821								
Source of Income	Column 1 Total Gross Income		Column 2 Nontaxable Income		Column 3 Taxable Income Col. No. 1 - Col. No. 2		Column 4 TOTALS	
Item No.								
1. Gross taxable premiums earned (Schedule A)								
2. Total gross interest and dividends received								
3. Gross rents from Indiana tangible assets								
Gross earnings from disposal of intangible assets								
5. Gross earnings from disposal of Indiana tangible assets								
6. Other miscellaneous income								
7. TOTAL (Add lines 1 through 6)								
8. Deduct claims paid during the period, or that portion placed in reserve for payment of claims								
9. TAXABLE GROSS INCOME at the Higher Rate (Carry Amount to Line 5, Schedule A, Gross Income Tax Calculation, Page 2 of the IT-20)								

Schedule A - Premium Income

1. Net Asssessments or Premiums Received (Gross Premiums or Assessments less Agents' Commissions)	
2. Add - Fees or Commissions Retained by Representatives	
3. Total Taxable Premium Income (Item 1)	

Instructions for Form 4A

Item 1

Col. 3 Consists of the gross amount of assessments or premiums received during the period, after deducting return premiums and policy "dividends" paid or credited to policyholders, without deduction for reinsurance premiums paid to other companies.

Item 2

- Col. 1 Consists of the gross amount of interest and dividends received from all sources, including both taxable and nontaxable income
- **Col. 2** Consists of the total nontaxable interest and dividends, which includes only the interest received on securities of the U.S. Government and possessions.
- **Col. 3** Consists of the total taxable interest and dividends (the difference between Column 1 and Column 2).

Item 3

Col. 3 Consists of gross rents received from real estate or other tangible assets located in Indiana.

Item 4

- **Col. 1** Consists of the gross earnings (computed each year) from the disposal of all intangible assets, including both taxable and nontaxable gross earnings.
- Col. 2 Consists of the nontaxable gross earnings (computed each year) from the disposal of intangible assets, which include the gross earnings from disposal of securities of the U.S. Government and possessions, Indiana municipal bonds, gross earnings from matured, redeemed, refunded, and called bonds and from certain preferred stocks.
 Note: Any gain from otherwise exempt obligations is taxable.
- **Col. 3** Consists of the taxable gross earnings (computed each year) from the disposal of intangible assets. (Difference between Column 1 and Column 2).

Item 5

Col. 3 Consists of the gross earnings (computed each year) from the disposal of Indiana tangible assets.

Item 6

- **Col. 1** Consists of the total gross receipts from miscellaneous sources, including both taxable and nontaxable receipts.
- **Col. 2** Consists of the gross nontaxable miscellaneous receipts.
- **Col. 3** Consists of the gross taxable receipts. (Difference between Column 1 and Column 2).
- **Item 7** Add lines 1 through 6 in each Column.

Item 8

Col. 3 Consists of claims paid during the period, or that portion placed in reserve for payment of claims.

Item 9

Col. 4 Taxable Gross Income at the Higher Rate. (Subtract Item 8, Column 3 from Item 7, Column 3).